TERMS OF SALE

Bidding in this sale constitutes acceptance of the following terms and conditions:

- 1. Bids may be submitted by post, telephone and fax. Written confirmation of telephone bids is required. Bids for part I (Lots 1 432) MUST BE RECEIVED BY 10:00 P.M. ON WEDNESDAY, NOVEMBER 24, 2004. Bids for parts II (Lots 433 759) MUST BE RECEIVED BY 10:00 P.M. ON THURSDAY, NOVEMBER 25, 2004.
- 2. Lots will be awarded to the highest bidder. In most instances, winning bids will be reduced to a level approximately 10 % over the next highest bid. In the event identical bids are received, the lot will be sold to the earliest bidder. Dmitry Markov Coins & Medals accepts no responsibility for errors made in bidding and strongly suggests that bid sheets be checked carefully before submitted.
- 3. A 10% BUYER'S FEE will be added to the hammer price.
- 4. Bidders unknown to us must send a deposit of 25% of their bids or acceptable credit references to enter their bids.
- 5. All sales are strictly for cash in U.S. Dollars drawn on a U.S. bank. Dollar drafts on foreign banks will not be accepted. Euro Checks will not be accepted. Payment is due and payable immediately on receipt of invoice. Dmitry Markov Coins & Medals acts as an agent for the consignors. The tittle does not pass until lots are paid in full. Lots purchased and delivered in the state of New York are subject to sales tax.
- 6. Postage and insurance are at the expense of the buyer and all related charges will be added to the invoices for all lots delivered by mail. Foreign purchasers are advised to comply with all "customs" regulations. Dmitry Markov Coins & Medals declines any responsibility for consequences arising from contravention of such regulations. Normally, shipments outside of the Unites States are sent at the buyer's risk by registered mail. Antiquities are actual postage.
- 7. Estimates in this catalog are in U.S. dollars.
- 8. DMITRY MARKOV Coins & Medals reserves the right to place a reserve on any lot. However, no reserve will be higher than the estimate, and ordinary lots are reserved at 80% of estimate.
- 9. All coins are guaranteed genuine and as described. Please note that this mail bid is not approval sale. Lots may be returned only for reasons of authenticity and misdescription. All claims of misdescription (excluding claims regarding authenticity) must be made within five (5) days of delivery of the material. All multiple lots are sold as is and may not be returned for any reason.
- 10. Prices Realized are published after the sale are mailed to bidders only. They also posted after the sale on our web site www.russian-coins.net.

If you have any questions regarding any lot, please feel free to call and let me assist you in your bidding decision.

Phone (908)470-2828 or use the Fax for your convenience (908)470-0088 also you may contact me via e-mail: markov@banet.net

GOOD LUCK!